



A Leading Independent Global Oil Exploration and Oil Production Company

Overview

Founded in 2005, Cobalt International Energy, Inc. (NYSE: CIE) is a publicly traded oil exploration and production company based in Houston, Texas. Through our experienced workforce, innovative technology and pioneering focus, the company has built a carefully selected, world-class oil portfolio in the deepwater regions of the Gulf of Mexico and offshore West Africa. Our track record of exploration excellence continues with twelve deepwater discoveries in these globally prolific basins. These achievements, combined with a disciplined plan for future oil production, position the company exceptionally well for long-term value creation.

Vision

To Be One of the World's Most Admired E&P Companies

Strategic Imperatives

Best Practices

- We will hold ourselves accountable for high Health, Safety, Security and Environmental standards
- We are focused on maximizing value creation with all risks managed or mitigated
- We will deliver on our promises to ourselves, our investors and our partners at all times
- We take pride in being either fast followers or focused leaders in the utilization of new technology developments
- We will work toward a controlling interest in our Joint Operations to ensure that our Values and Guiding Principles are adhered to
- We are a learning organization committed to developing ourselves and our business

Best Assets

We currently hold material lease interests in more than 130 deepwater Gulf of Mexico blocks, comprising approximately 780,000 gross acres, with high exploration potential in the Inboard Lower Tertiary and Miocene subsalt trends. In offshore Angola and Gabon, the company has significant pre-salt interests in three blocks totaling approximately 4.6 million gross acres.

Best People

Cobalt employs a lean organization structure comprised of professionals with a passion for focused execution and value creation. Hailing from senior leadership positions at energy giants like ExxonMobil, BHP Billiton, BP, Occidental, and Unocal, Cobalt's team is an entrepreneurial group of highly skilled engineers, explorers and executives possessing an average of over 25 years of industry experience.

Best Technology

We maintain fit-for-purpose, cost-effective networks and systems that are secure and reliable, enhancing efficient, safe drilling and development operations. Our state-of-the-art technology solutions are industry leading, providing the opportunity to identify or accelerate value creation.

Best Data

Cobalt acquires the highest quality and most current exploration, appraisal, development and production data for targeted strategic needs and focus areas. Our offsite seismic data storage and software hosting services provide state-of-the-art subsurface interpretation and volume visualization capabilities worldwide.

Best Costs

We recognize that the value expected to be created by any decision must exceed the company's cost of capital. To deliver maximum value to our stakeholders, we maintain efficient, customer-focused accounting, and continuously identify and manage key risks. Additionally, we consider the optimal long-term alternatives while managing near term expenditures.